

# 7.2 SQ MI

## FAST FACTS

**7.2 square miles.** That is Greater Downtown Detroit. A slice of Detroit's 139-square mile geography. A 7.2 square mile collection of neighborhoods: **Downtown, Midtown, Woodbridge, Eastern Market, Lafayette Park, Rivertown, and Corktown**—and so much more.

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### 7.2 SQ MI: People

#### Greater Downtown in Context:

Population: 35,037 people

Density: 4,278 people/SQ MI

Median Household Income: \$20,681/person

**Racial Diversity:** Greater Downtown continues to be racially diverse with Black residents accounting for the racial majority (69%).

**Foreign-Born Population:** 7% of Greater Downtown's population is foreign-born. This is a greater proportion than the City of Detroit (5%) and state of Michigan (6%) but lower than the U.S. (13%).

**Young & College-Educated:** 8% of Greater Downtown's population is age 25-34 with a Bachelor's Degree or higher. This is a greater proportion of "young talent" than the City of Detroit (1%), State of Michigan (3%) and the United States (4%).

**Visitors & Venues:** 13.7 million people visit Greater Downtown each year, filling 126,058 stadium seats, 12,550 theater seats and 4,498 hotel rooms.

**Children:** There are 4,767 people under the age of 18 living in Greater Downtown.

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## 7.2 SQ MI: Place

**Pedestrian & Bicycle Counts:** On a typical weekday, nearly 2,500 pedestrians and over 80 bicycles per hour pass key blocks in Midtown and Downtown.

**Housing Units:** Between 2010 and 2014 there were 1,258 new housing units added and 1,754 housing units renovated.

**Rentals:** Of the available rental units in Downtown and Midtown, 98% and 97% were fully occupied in 2014. Rent costs in Midtown and Downtown ranged from \$1.21/SQ. FT. to \$1.88/SQ. FT. for new units.

### Amenities & Necessities:

- > 378 Restaurants (+ 77 from 2013)
- > 81 Outdoor Dining Locations (+ 32 from 2013)
- > 352 Retail Establishments (+ 41 from 2013)
- > 7 Grocery Stores/Markets
- > 27 K-12 Schools
- > 200 Acres of Parkland
- > 21 Miles of Bike Lanes and Greenways
- > 33 Galleries
- > 22 Theatres and Performance Venues

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## 7.2 SQ MI: Economy & Investment

**Employment:** Employment in Greater Downtown as of March 2011 totaled 134,401 employees and accounted for approximately 40% of the total employment in the city. In the last four years, large employers have moved over 16,000 employees to Downtown.

**Wages:** 60% of all Greater Downtown jobs pay wages greater than \$40,000 annually, a 14% increase since 2002.

**Commercial Real Estate:** There is 37,844,000 SQ. FT. of rentable commercial space in Greater Downtown. Commercial vacancy in the Central Business District fell from 27.3% in 2010 to 16% in 2014.

**Real Estate Development:** Since 2006, \$9 billion has been invested in real estate development projects in Greater Downtown.

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## 7.2 SQ MI: About

**7.2 SQ MI** is the data story of a physically and economically changing place. It is a snapshot that captures current information on residing, working, employing, visiting, living, playing, and investing in Greater Downtown. While a celebration of progress, **7.2 SQ MI** also acknowledges continued challenges and reveals potential opportunity.

**7.2 SQ MI** was prepared by the Hudson-Webber Foundation, the Detroit Economic Growth Corporation, the Downtown Detroit Partnership, Midtown Detroit, Inc., Invest Detroit, and Data Driven Detroit.

**7.2 SQ MI** is a tool to help us leverage continued support and investment by providing one place for Greater Downtown data. It is also an opportunity to unite us

in the data we cite and the picture we build of Greater Downtown. For more data, including helpful context and comparisons, view the full **7.2 SQ MI** online at: [detroitsevenpointtwo.com](http://detroitsevenpointtwo.com)

